

Local Market Update for January 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

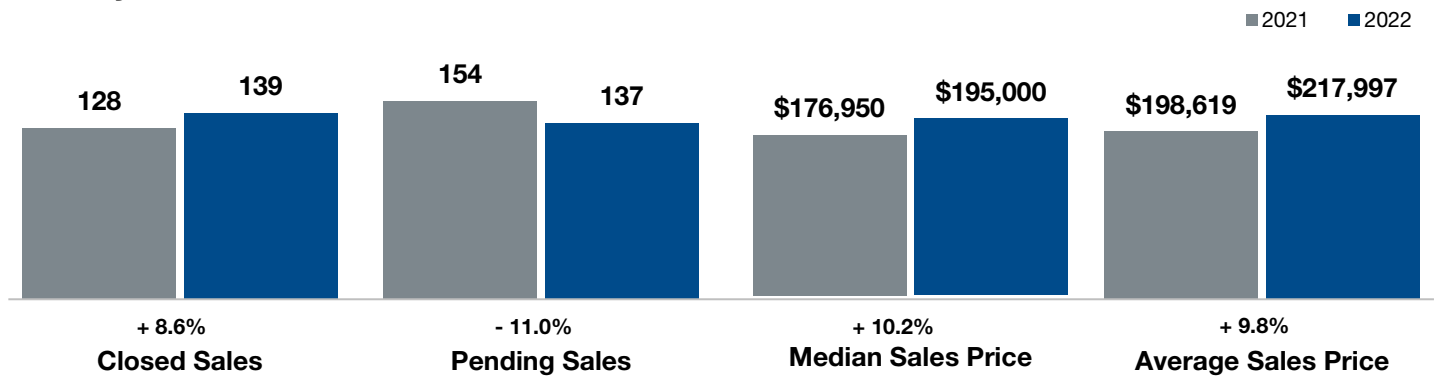


Elkhart County

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	123	133	+ 8.1%	123	133	+ 8.1%
Closed Sales	128	139	+ 8.6%	128	139	+ 8.6%
Median Sales Price	\$176,950	\$195,000	+ 10.2%	\$176,950	\$195,000	+ 10.2%
Percent of Original List Price Received*	98.2%	101.0%	+ 2.9%	98.2%	101.0%	+ 2.9%
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--
Inventory of Homes for Sale	131	100	- 23.7%	--	--	--

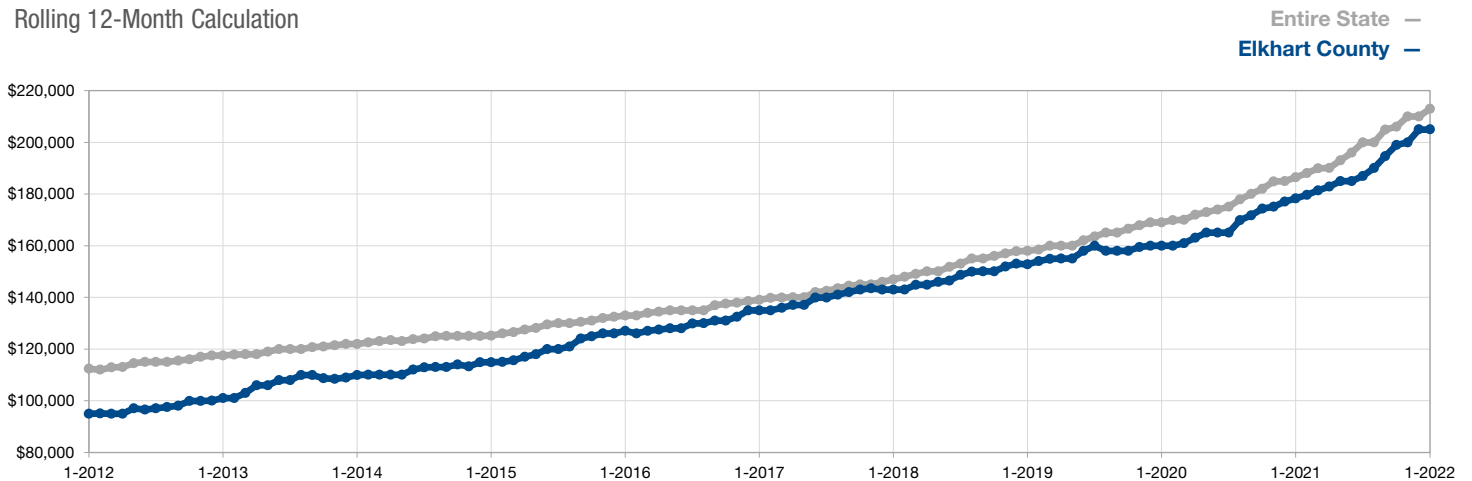
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.