

# Local Market Update for February 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

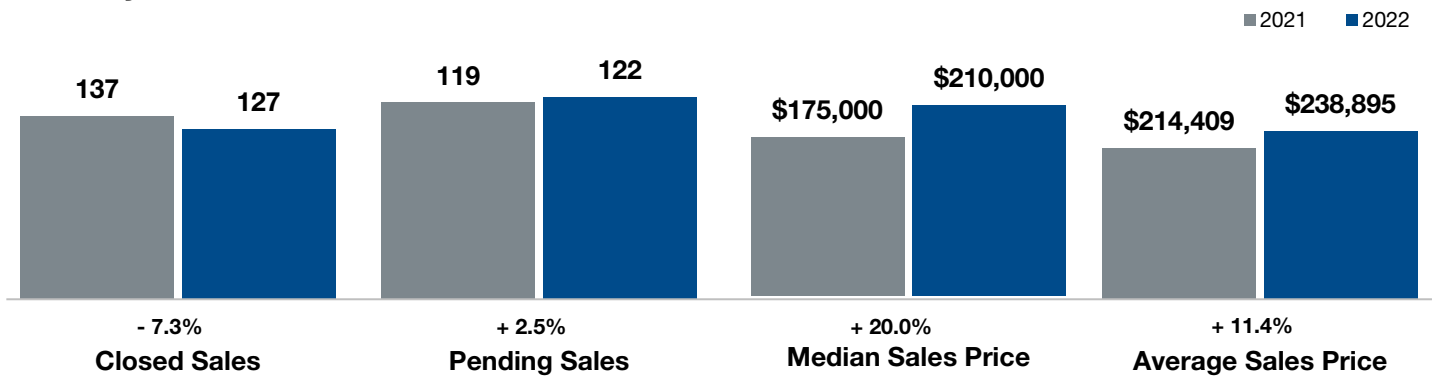


## Elkhart County

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	126	121	- 4.0%	249	254	+ 2.0%
Closed Sales	137	127	- 7.3%	265	266	+ 0.4%
Median Sales Price	\$175,000	<b>\$210,000</b>	+ 20.0%	\$175,000	<b>\$200,000</b>	+ 14.3%
Percent of Original List Price Received*	98.8%	<b>101.1%</b>	+ 2.3%	98.5%	<b>101.1%</b>	+ 2.6%
Months Supply of Inventory	0.6	<b>0.4</b>	- 33.3%	--	--	--
Inventory of Homes for Sale	116	<b>84</b>	- 27.6%	--	--	--

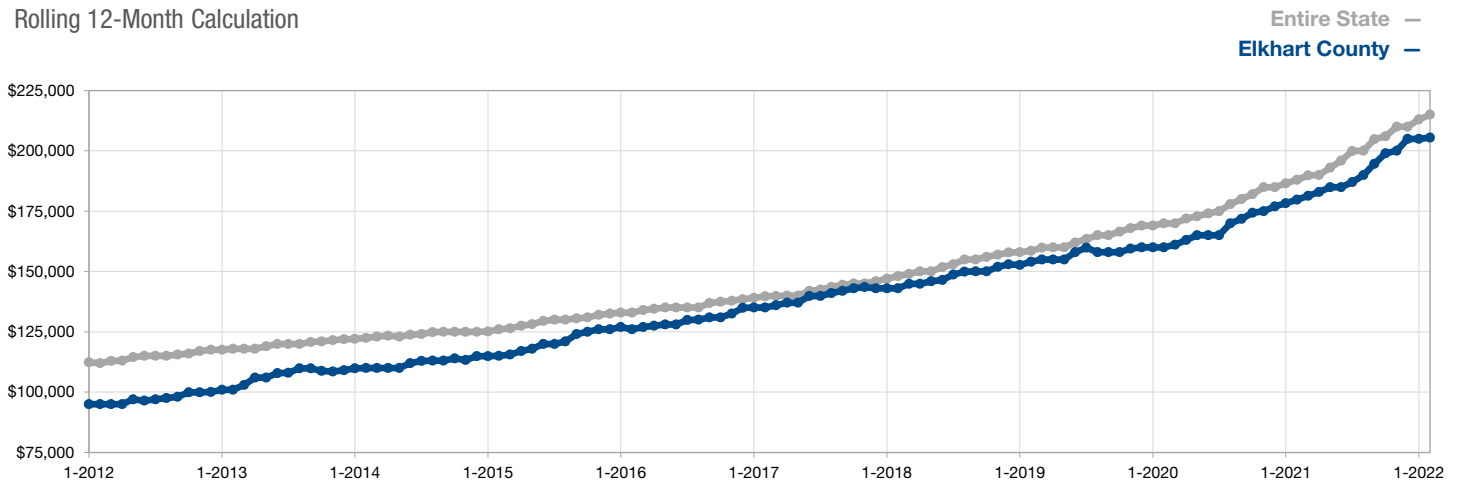
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.