

Local Market Update for March 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

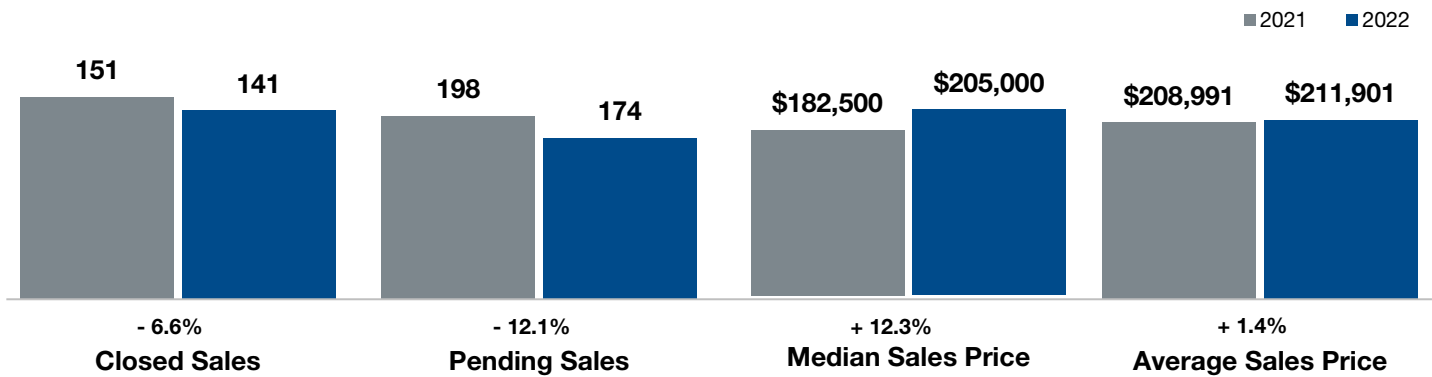


Elkhart County

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	196	220	+ 12.2%	445	474	+ 6.5%
Closed Sales	151	141	- 6.6%	416	407	- 2.2%
Median Sales Price	\$182,500	\$205,000	+ 12.3%	\$180,000	\$200,000	+ 11.1%
Percent of Original List Price Received*	99.1%	102.6%	+ 3.5%	98.7%	101.6%	+ 2.9%
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--
Inventory of Homes for Sale	113	118	+ 4.4%	--	--	--

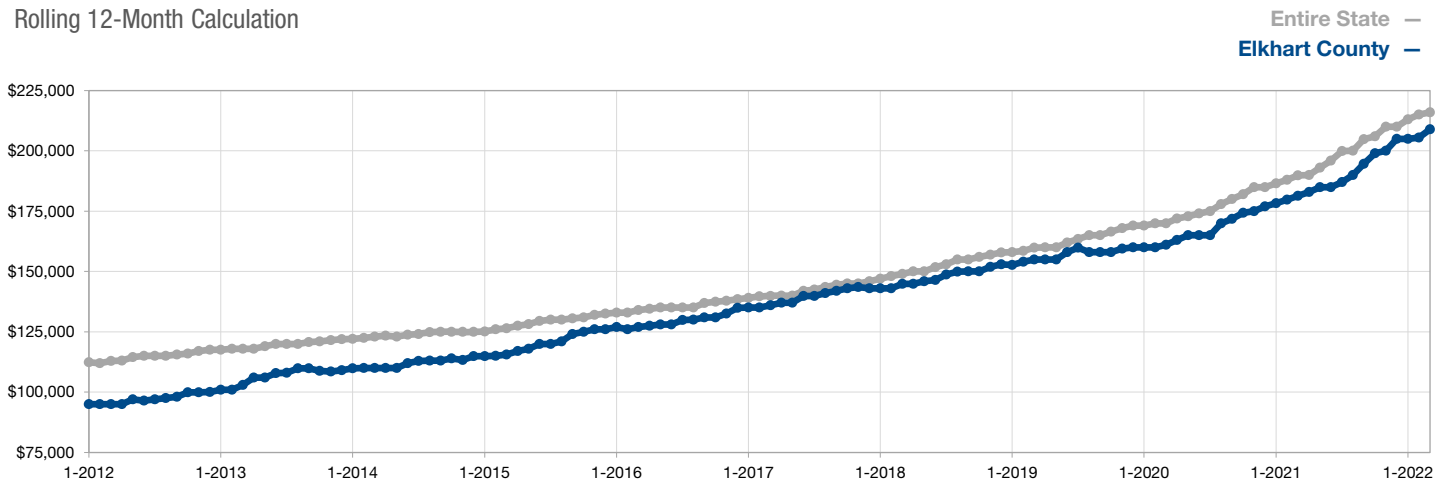
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.