

Local Market Update for April 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

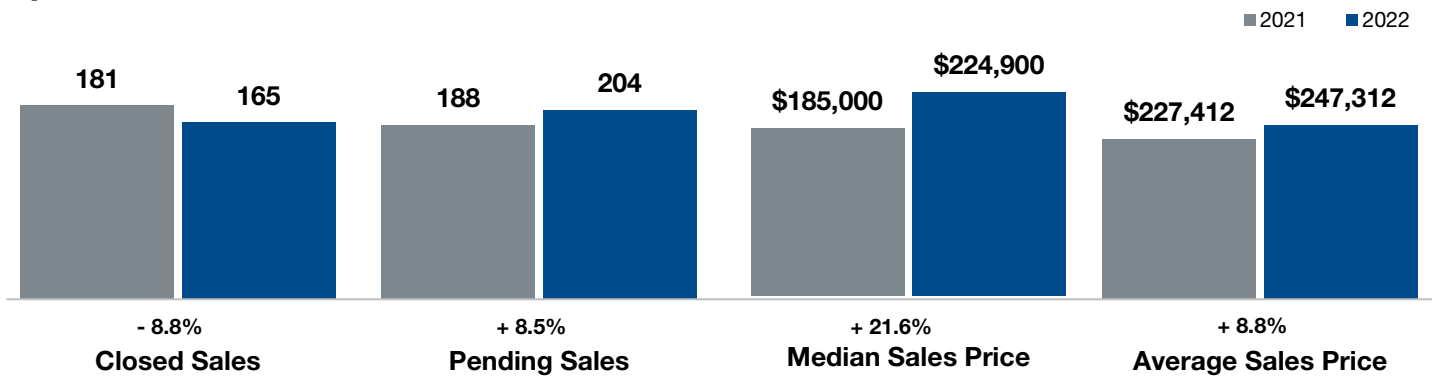


Elkhart County

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	204	223	+ 9.3%	649	697	+ 7.4%
Closed Sales	181	165	- 8.8%	597	572	- 4.2%
Median Sales Price	\$185,000	\$224,900	+ 21.6%	\$181,000	\$210,000	+ 16.0%
Percent of Original List Price Received*	100.4%	102.8%	+ 2.4%	99.2%	101.9%	+ 2.7%
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--
Inventory of Homes for Sale	109	127	+ 16.5%	--	--	--

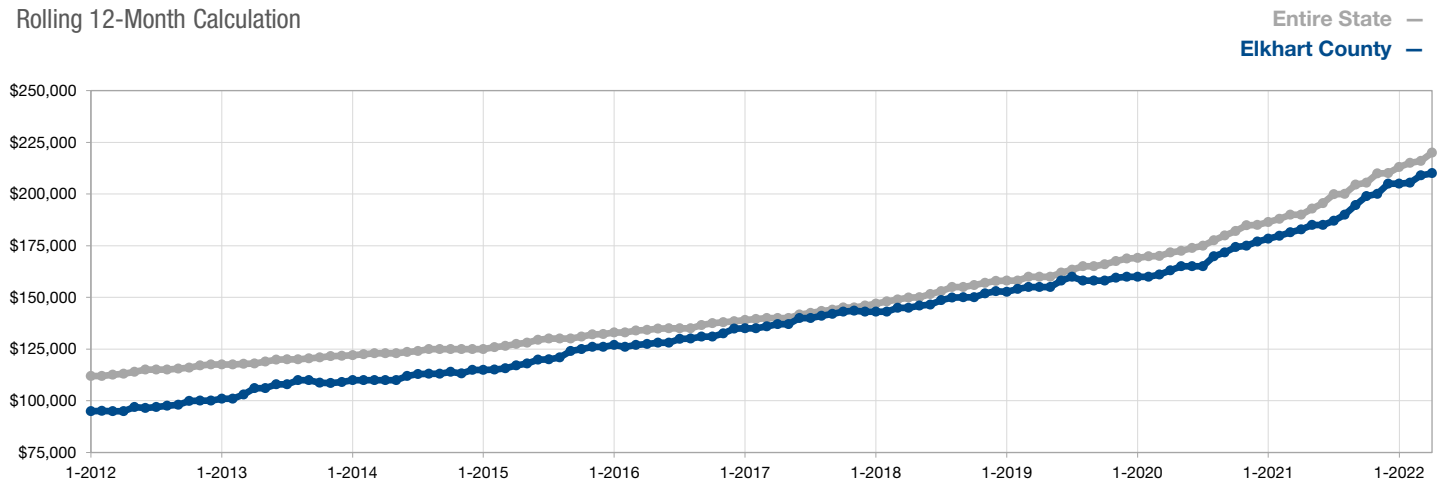
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.