

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

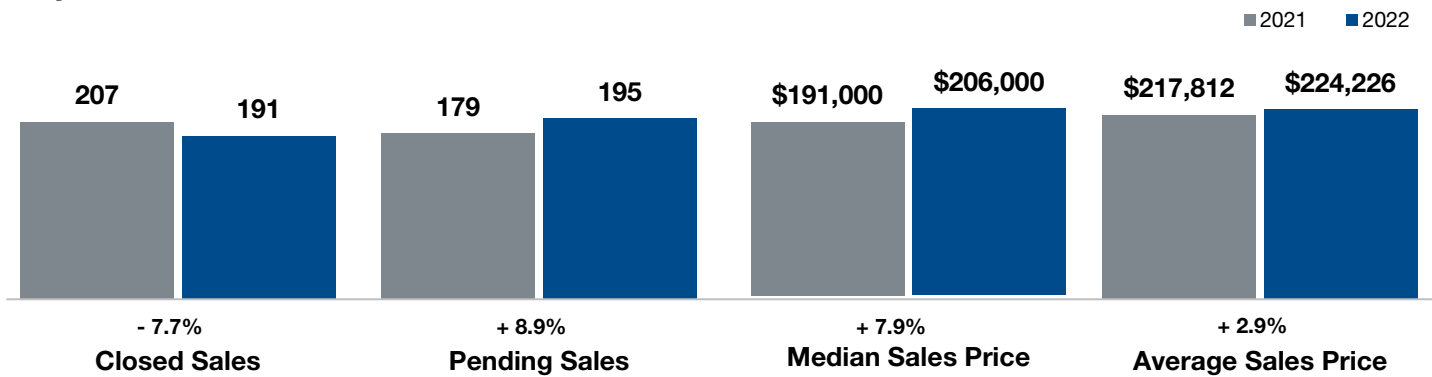


Elkhart County

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	209	230	+ 10.0%	858	927	+ 8.0%
Closed Sales	207	191	- 7.7%	804	763	- 5.1%
Median Sales Price	\$191,000	\$206,000	+ 7.9%	\$184,950	\$209,900	+ 13.5%
Percent of Original List Price Received*	101.5%	103.1%	+ 1.6%	99.8%	102.2%	+ 2.4%
Months Supply of Inventory	0.6	0.8	+ 33.3%	--	--	--
Inventory of Homes for Sale	119	158	+ 32.8%	--	--	--

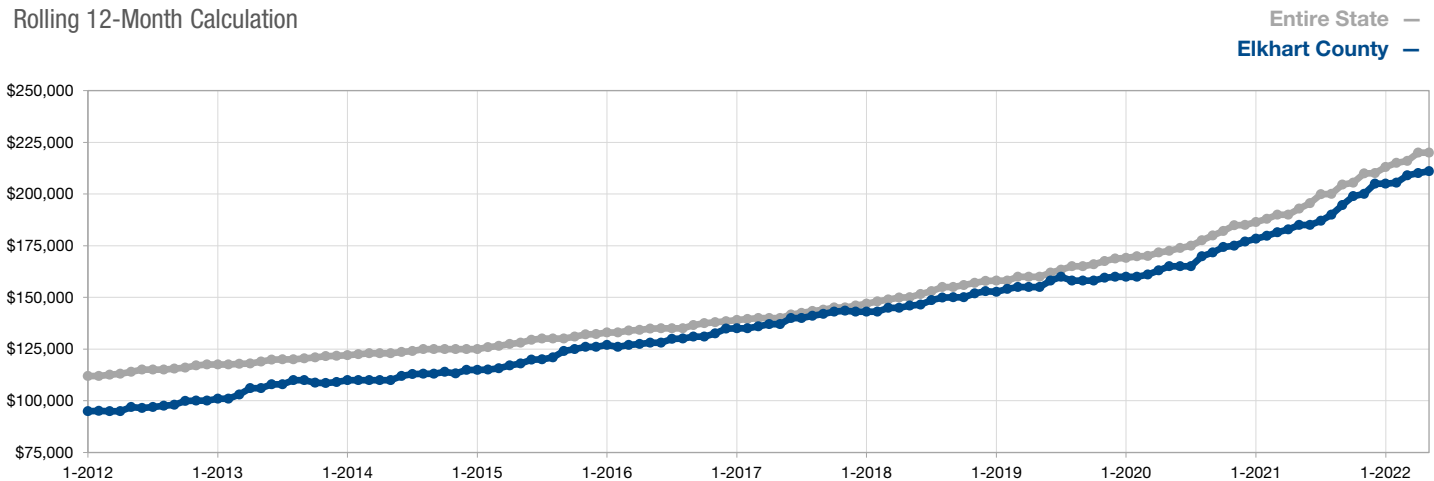
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.