

Local Market Update for July 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

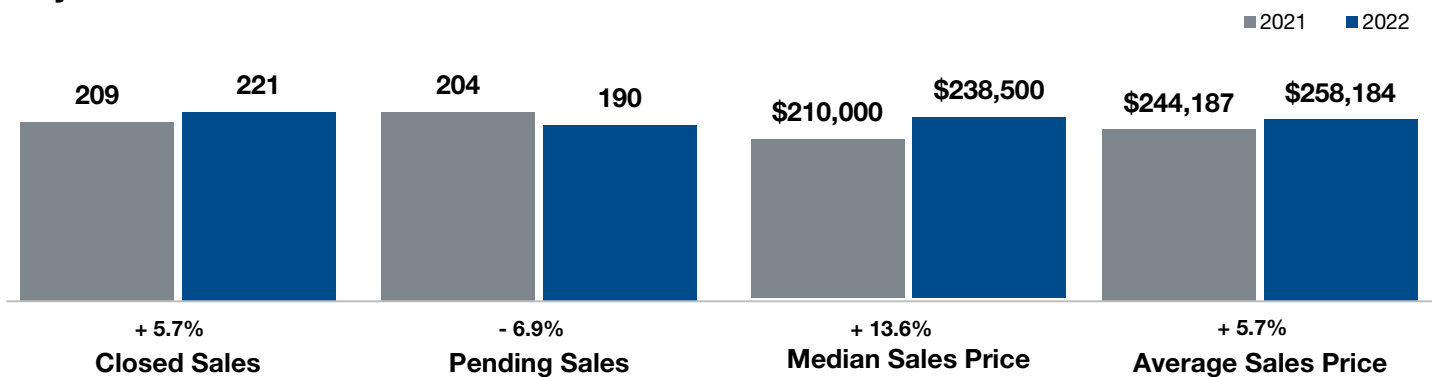


Elkhart County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	262	250	- 4.6%	1,387	1,450	+ 4.5%
Closed Sales	209	221	+ 5.7%	1,210	1,199	- 0.9%
Median Sales Price	\$210,000	\$238,500	+ 13.6%	\$193,058	\$220,000	+ 14.0%
Percent of Original List Price Received*	101.8%	102.3%	+ 0.5%	100.5%	102.3%	+ 1.8%
Months Supply of Inventory	1.0	1.2	+ 20.0%	--	--	--
Inventory of Homes for Sale	197	225	+ 14.2%	--	--	--

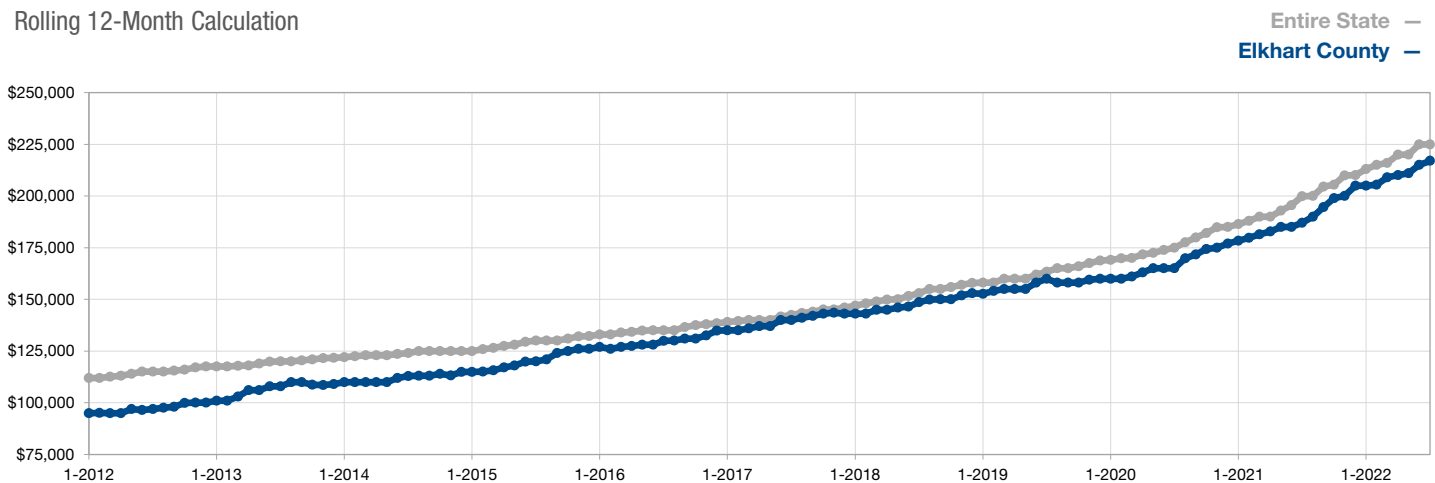
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.