

# Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

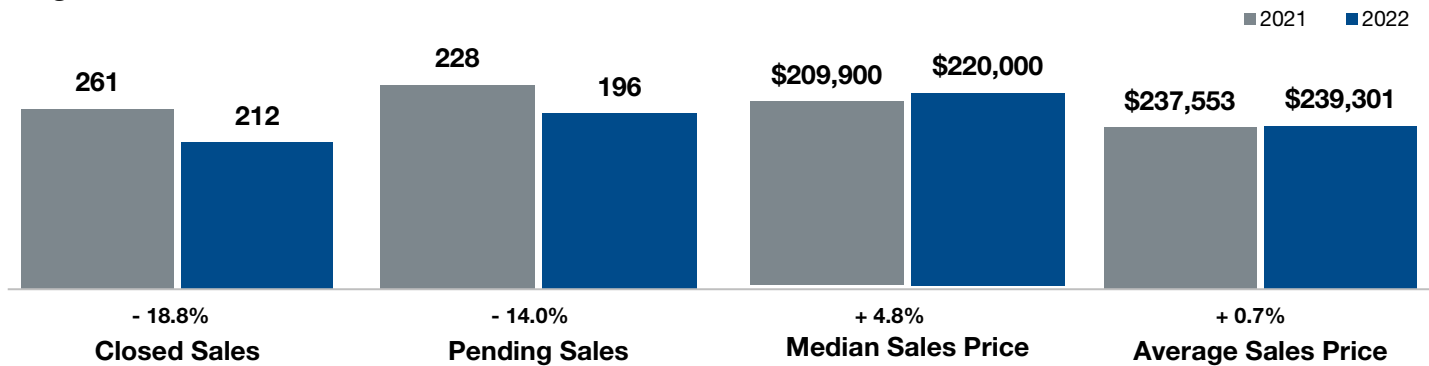


## Elkhart County

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	229	<b>237</b>	+ 3.5%	1,616	<b>1,687</b>	+ 4.4%
Closed Sales	261	<b>212</b>	- 18.8%	1,471	<b>1,411</b>	- 4.1%
Median Sales Price	\$209,900	<b>\$220,000</b>	+ 4.8%	\$197,500	<b>\$220,000</b>	+ 11.4%
Percent of Original List Price Received*	101.4%	<b>99.5%</b>	- 1.9%	100.7%	<b>101.9%</b>	+ 1.2%
Months Supply of Inventory	0.8	<b>1.2</b>	+ 50.0%	--	--	--
Inventory of Homes for Sale	163	<b>230</b>	+ 41.1%	--	--	--

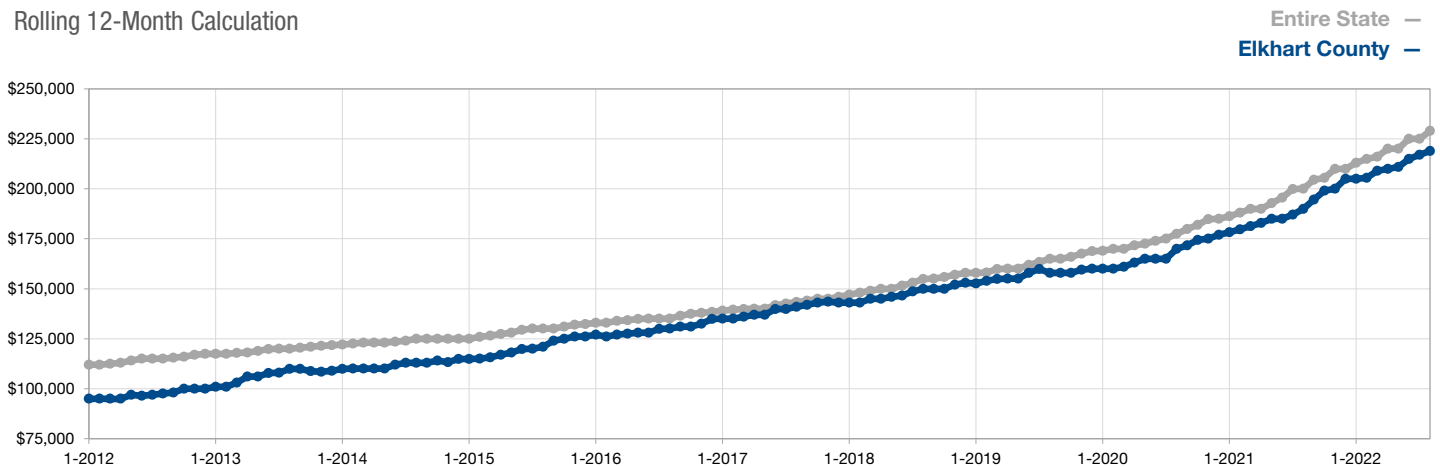
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.