

Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

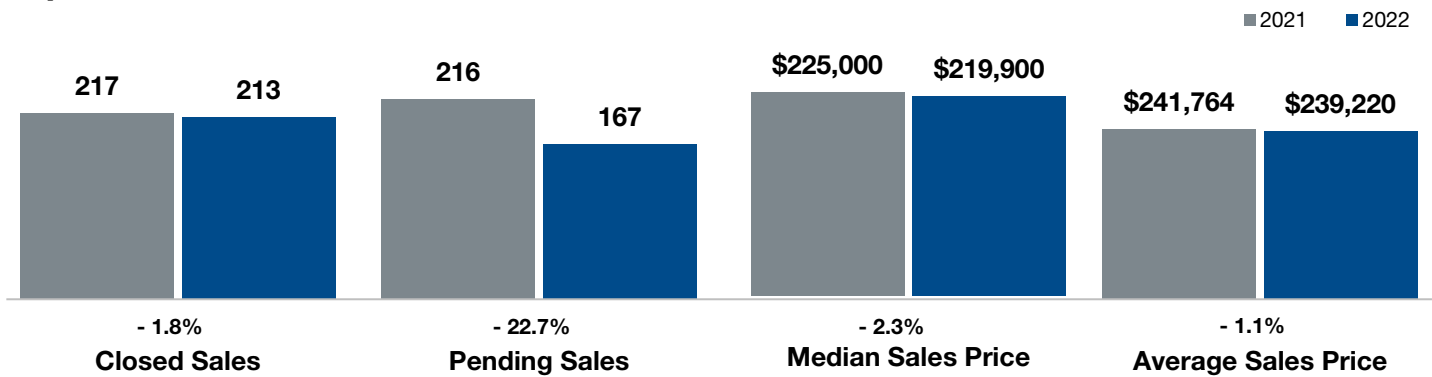


Elkhart County

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	236	204	- 13.6%	1,852	1,891	+ 2.1%
Closed Sales	217	213	- 1.8%	1,688	1,624	- 3.8%
Median Sales Price	\$225,000	\$219,900	- 2.3%	\$200,000	\$220,000	+ 10.0%
Percent of Original List Price Received*	101.0%	99.3%	- 1.7%	100.7%	101.5%	+ 0.8%
Months Supply of Inventory	0.9	1.2	+ 33.3%	--	--	--
Inventory of Homes for Sale	176	231	+ 31.3%	--	--	--

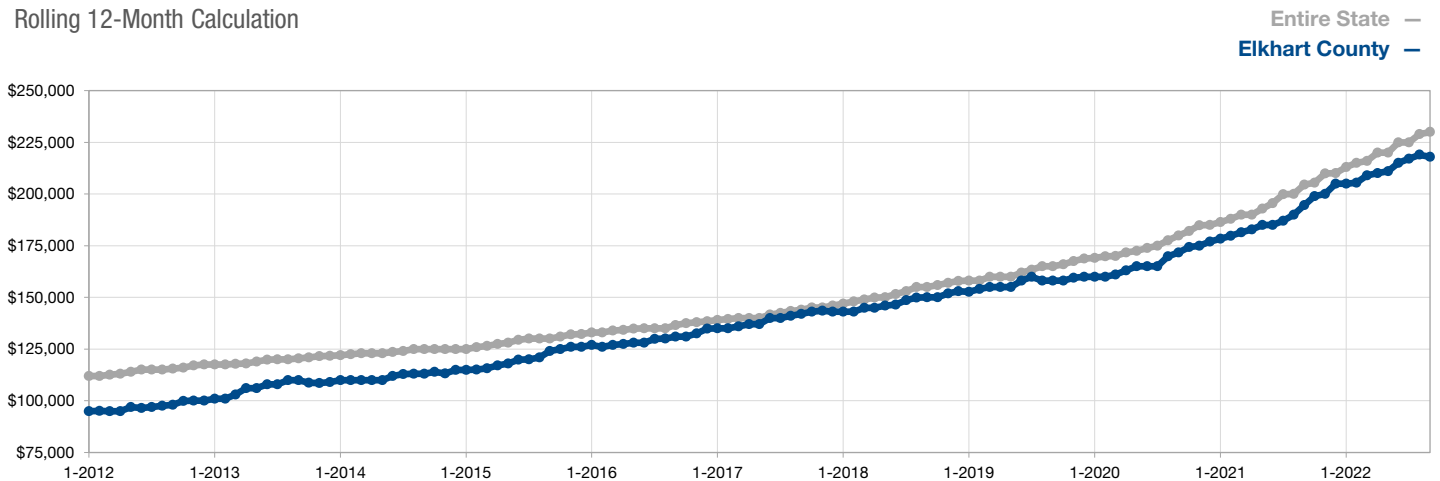
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.