

Local Market Update for November 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

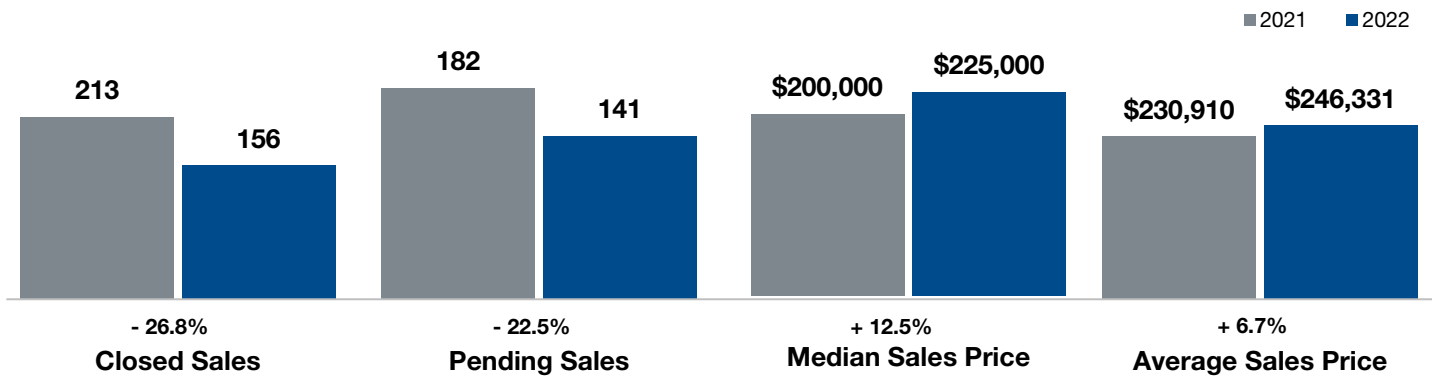


Elkhart County

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	181	163	- 9.9%	2,249	2,249	0.0%
Closed Sales	213	156	- 26.8%	2,123	1,957	- 7.8%
Median Sales Price	\$200,000	\$225,000	+ 12.5%	\$200,580	\$220,000	+ 9.7%
Percent of Original List Price Received*	101.0%	96.8%	- 4.2%	100.7%	100.8%	+ 0.1%
Months Supply of Inventory	0.8	1.3	+ 62.5%	--	--	--
Inventory of Homes for Sale	155	234	+ 51.0%	--	--	--

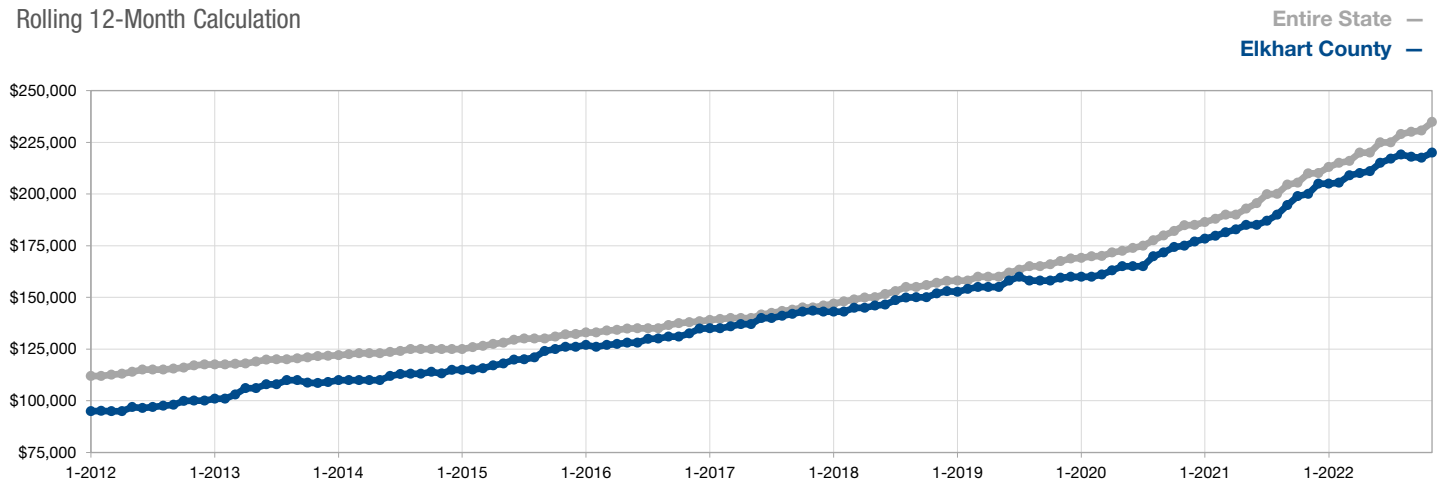
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.