

Local Market Update for October 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

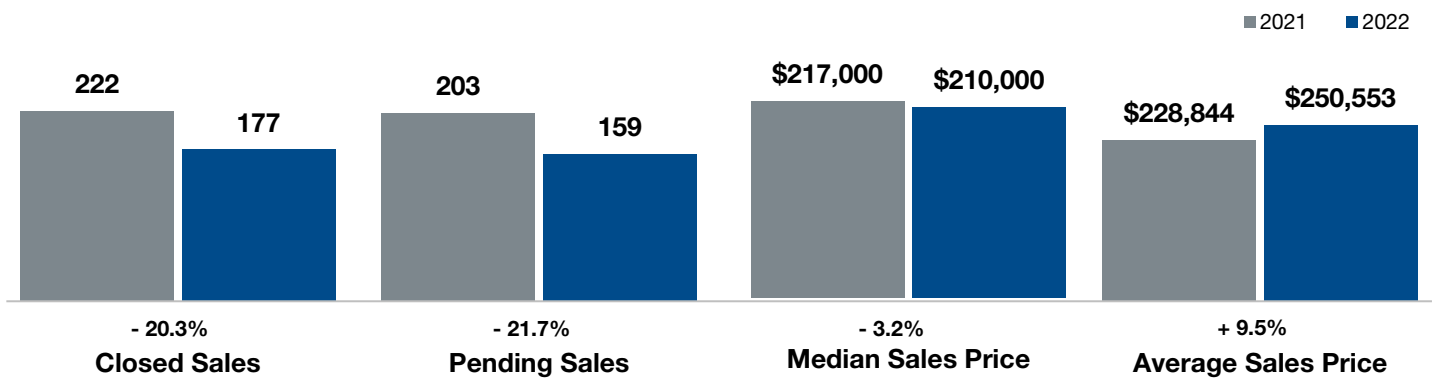


Elkhart County

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	216	195	- 9.7%	2,068	2,086	+ 0.9%
Closed Sales	222	177	- 20.3%	1,910	1,801	- 5.7%
Median Sales Price	\$217,000	\$210,000	- 3.2%	\$201,000	\$220,000	+ 9.5%
Percent of Original List Price Received*	100.5%	98.0%	- 2.5%	100.7%	101.2%	+ 0.5%
Months Supply of Inventory	0.9	1.4	+ 55.6%	--	--	--
Inventory of Homes for Sale	166	256	+ 54.2%	--	--	--

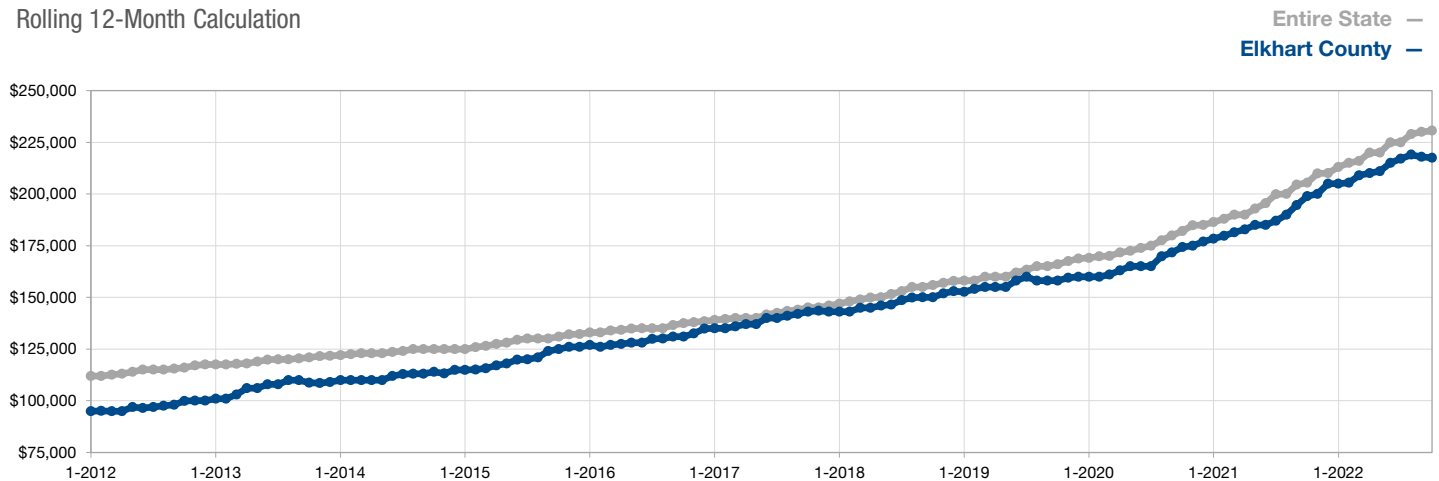
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.