

Local Market Update for December 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

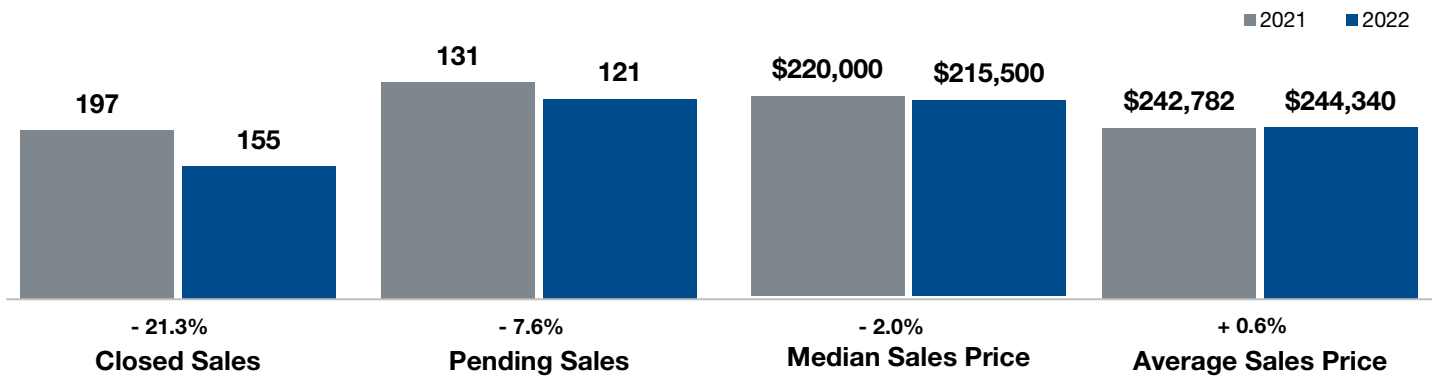


Elkhart County

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	109	121	+ 11.0%	2,358	2,370	+ 0.5%
Closed Sales	197	155	- 21.3%	2,320	2,112	- 9.0%
Median Sales Price	\$220,000	\$215,500	- 2.0%	\$205,000	\$220,000	+ 7.3%
Percent of Original List Price Received*	100.5%	96.5%	- 4.0%	100.7%	100.5%	- 0.2%
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--
Inventory of Homes for Sale	109	202	+ 85.3%	--	--	--

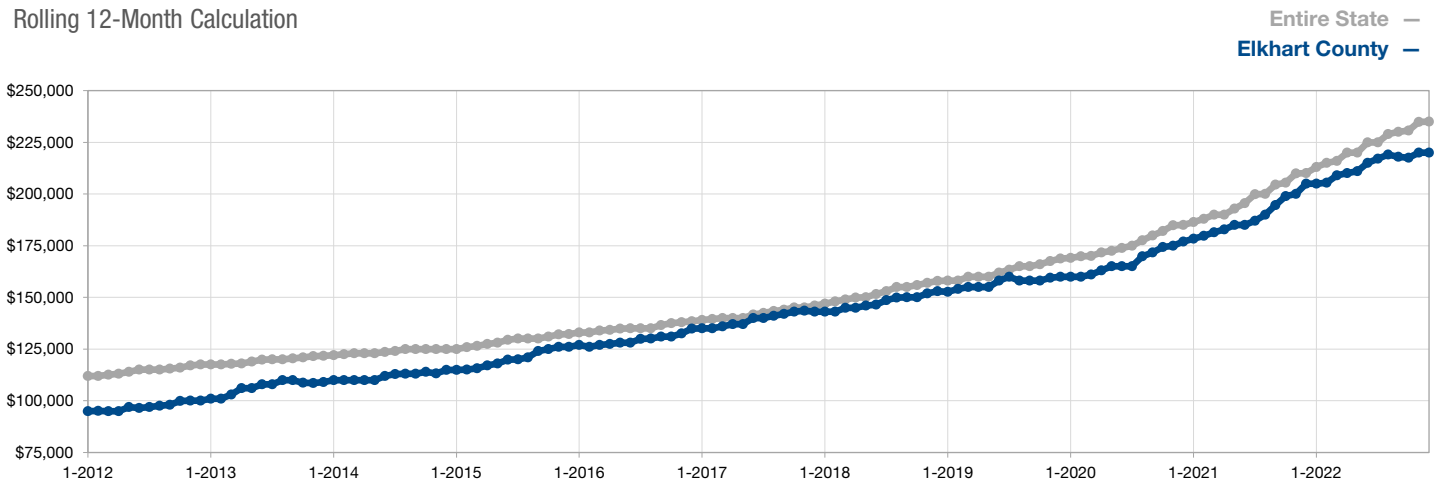
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.