

Local Market Update for January 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

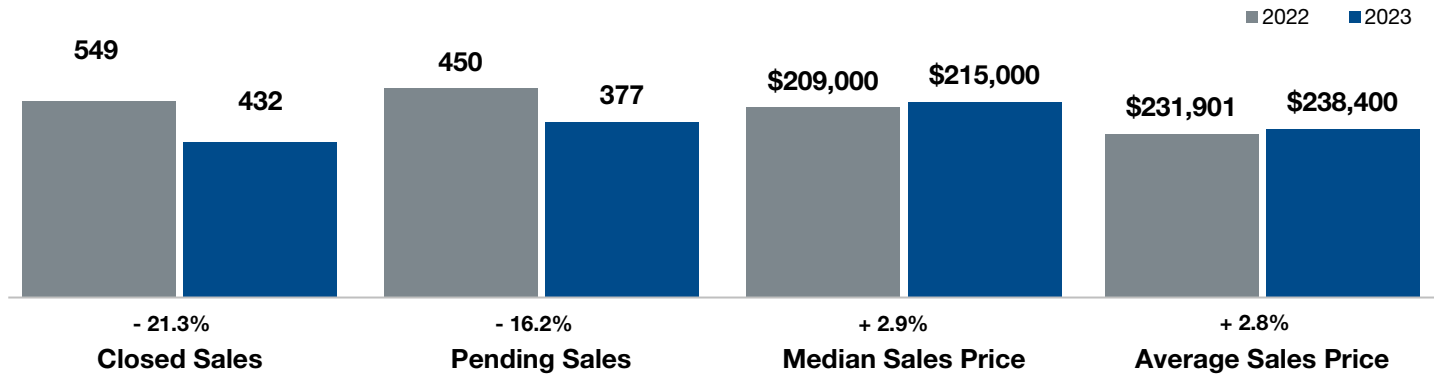


Elkhart County

Key Metrics	November through January			February through January		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	423	394	- 6.9%	2,368	2,347	- 0.9%
Closed Sales	549	432	- 21.3%	2,331	2,094	- 10.2%
Median Sales Price	\$209,000	\$215,000	+ 2.9%	\$205,000	\$220,000	+ 7.3%
Percent of Original List Price Received*	100.8%	96.3%	- 4.5%	100.9%	100.2%	- 0.7%

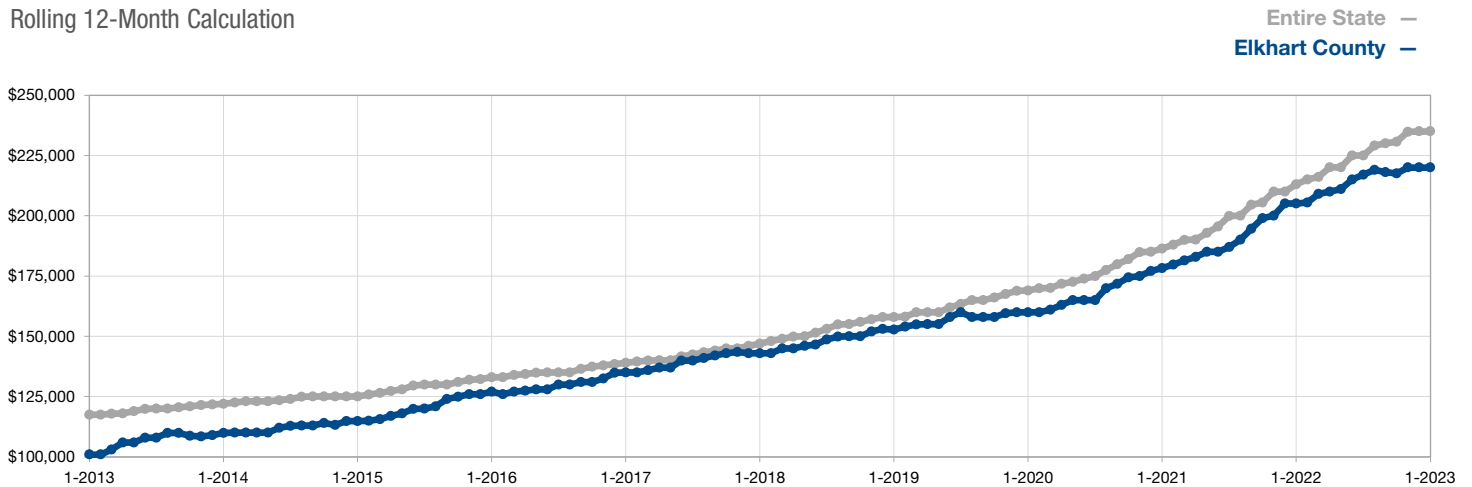
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

November through January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.