

# Local Market Update for February 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

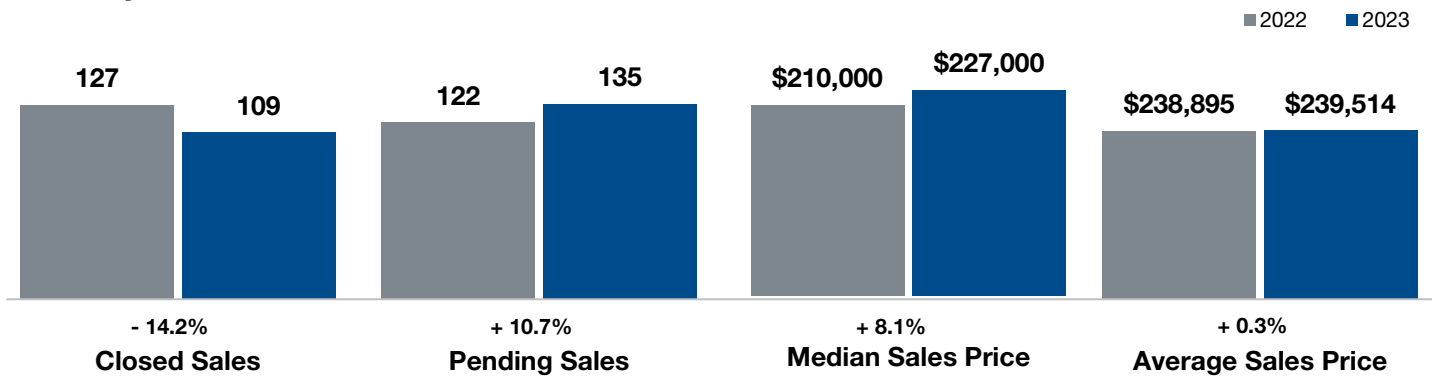


## Elkhart County

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	121	<b>138</b>	+ 14.0%	254	<b>248</b>	- 2.4%
Closed Sales	127	<b>109</b>	- 14.2%	266	<b>230</b>	- 13.5%
Median Sales Price	\$210,000	<b>\$227,000</b>	+ 8.1%	\$200,000	<b>\$205,000</b>	+ 2.5%
Percent of Original List Price Received*	101.1%	<b>95.9%</b>	- 5.1%	101.1%	<b>95.7%</b>	- 5.3%
Months Supply of Inventory	0.4	<b>0.9</b>	+ 125.0%	--	--	--
Inventory of Homes for Sale	84	<b>163</b>	+ 94.0%	--	--	--

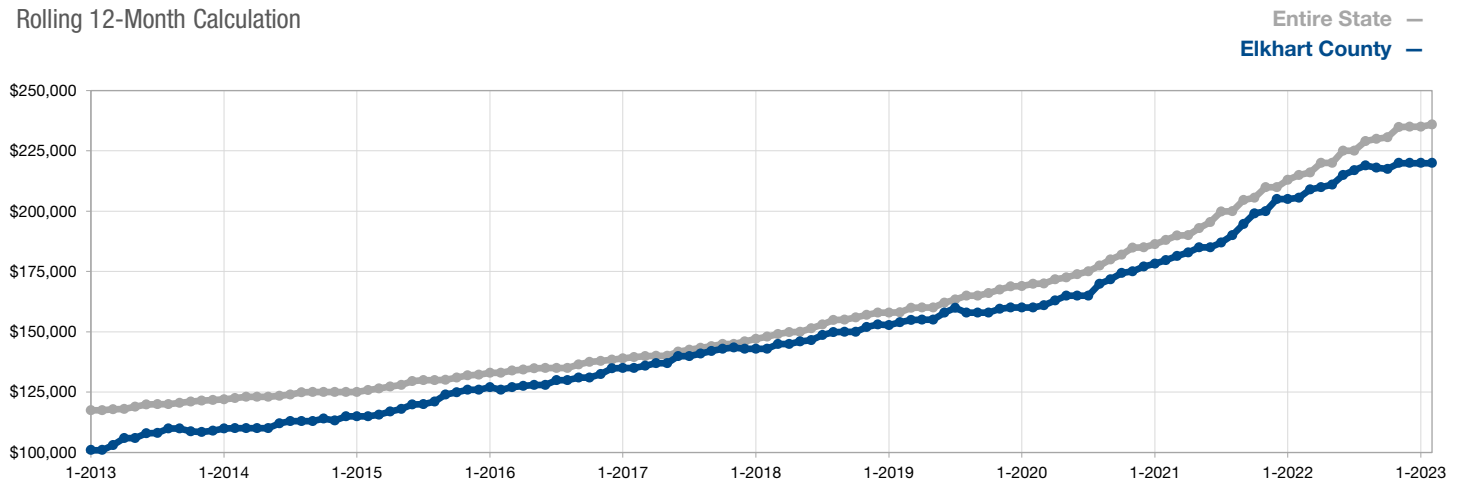
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.