

Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

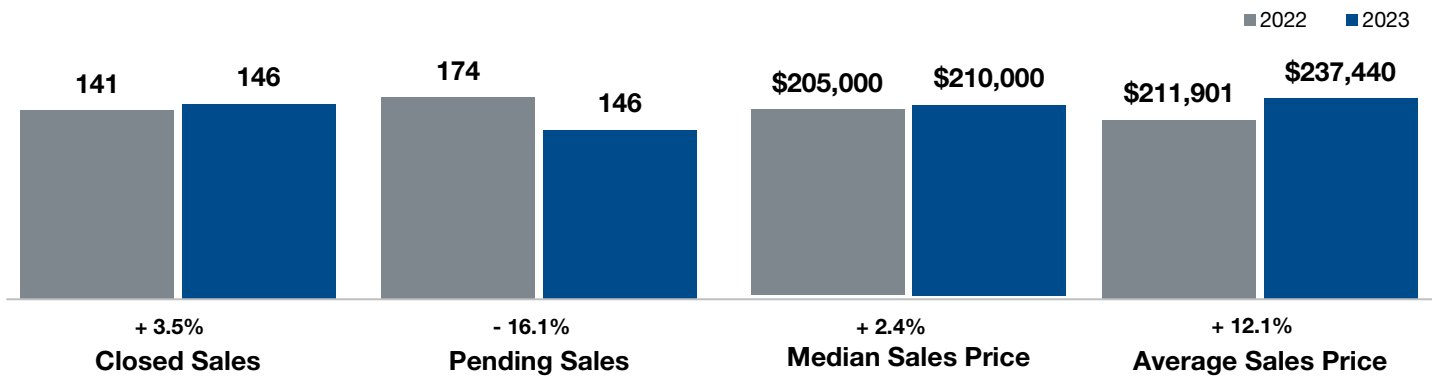


Elkhart County

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	220	175	- 20.5%	474	423	- 10.8%
Closed Sales	141	146	+ 3.5%	407	376	- 7.6%
Median Sales Price	\$205,000	\$210,000	+ 2.4%	\$200,000	\$209,500	+ 4.8%
Percent of Original List Price Received*	102.6%	98.1%	- 4.4%	101.6%	96.6%	- 4.9%
Months Supply of Inventory	0.6	1.0	+ 66.7%	--	--	--
Inventory of Homes for Sale	118	174	+ 47.5%	--	--	--

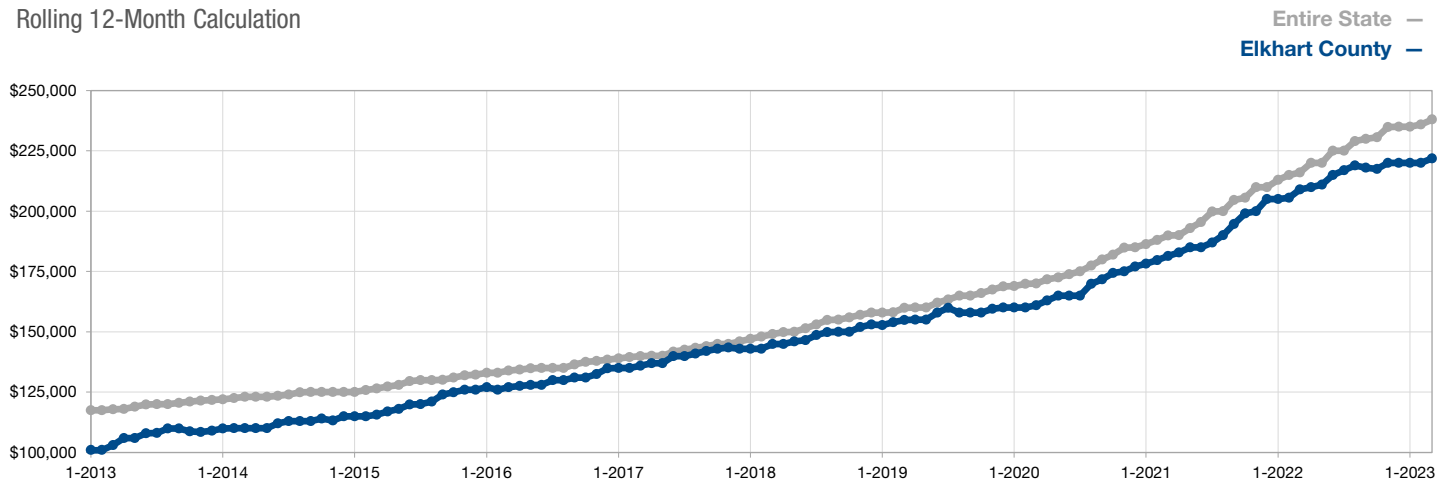
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.