

# Local Market Update for April 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

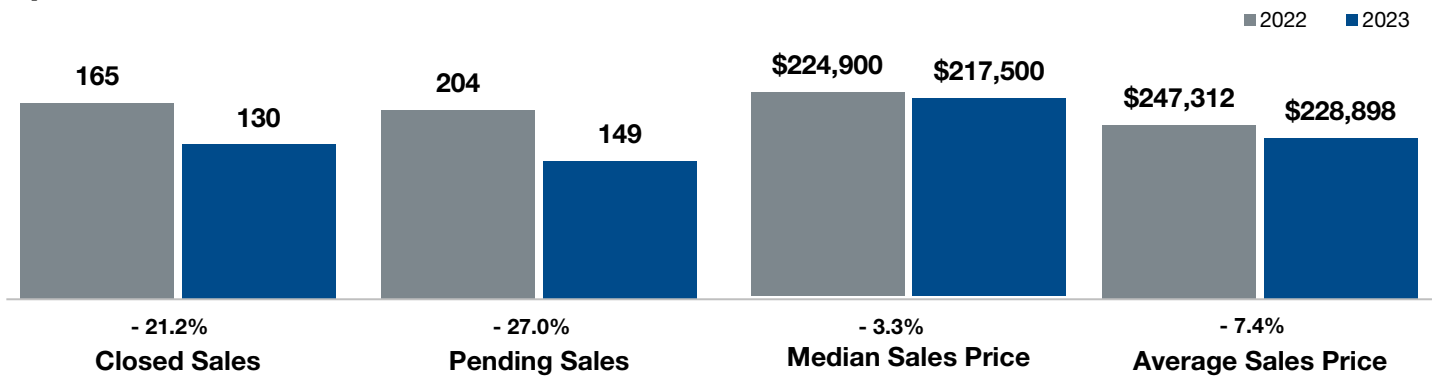


## Elkhart County

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	223	160	- 28.3%	697	583	- 16.4%
Closed Sales	165	130	- 21.2%	572	506	- 11.5%
Median Sales Price	\$224,900	<b>\$217,500</b>	- 3.3%	\$210,000	<b>\$210,000</b>	0.0%
Percent of Original List Price Received*	102.8%	<b>96.9%</b>	- 5.7%	101.9%	<b>96.7%</b>	- 5.1%
Months Supply of Inventory	0.7	<b>1.1</b>	+ 57.1%	--	--	--
Inventory of Homes for Sale	127	<b>180</b>	+ 41.7%	--	--	--

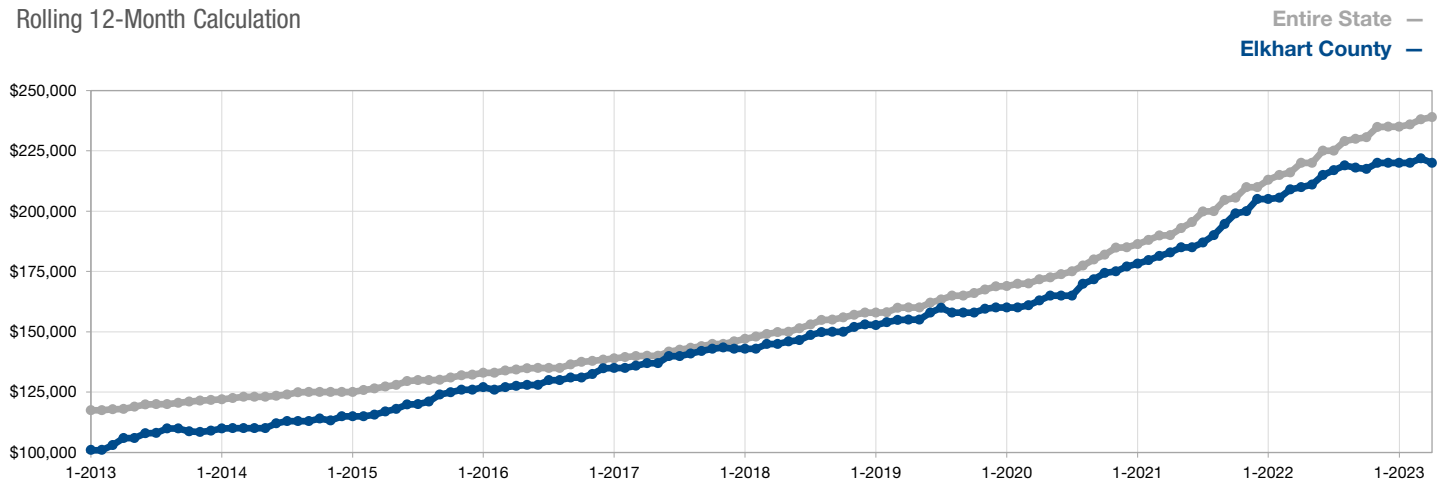
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.