

Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

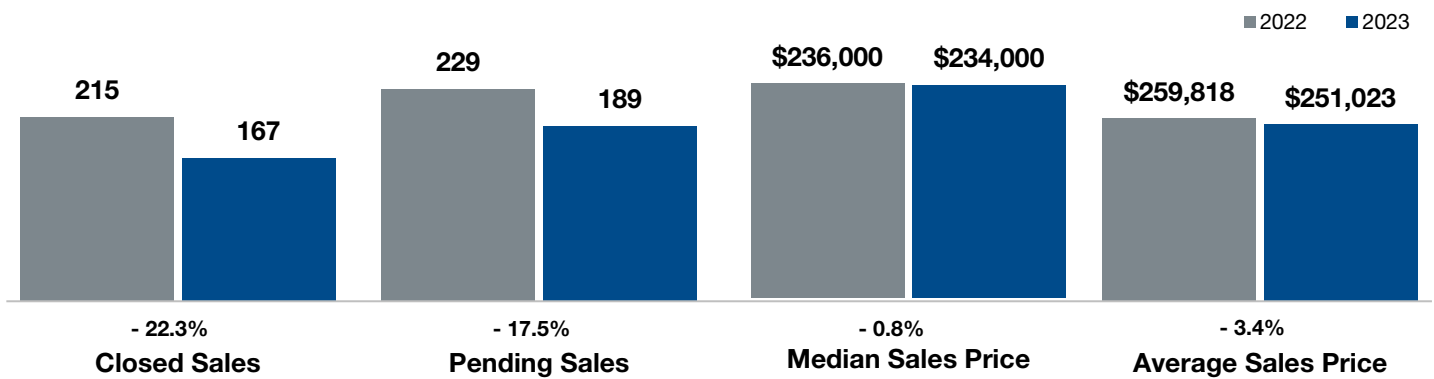


Elkhart County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	273	222	- 18.7%	1,200	1,018	- 15.2%
Closed Sales	215	167	- 22.3%	978	846	- 13.5%
Median Sales Price	\$236,000	\$234,000	- 0.8%	\$215,000	\$220,000	+ 2.3%
Percent of Original List Price Received*	102.4%	98.9%	- 3.4%	102.3%	97.6%	- 4.6%
Months Supply of Inventory	1.0	1.3	+ 30.0%	--	--	--
Inventory of Homes for Sale	186	218	+ 17.2%	--	--	--

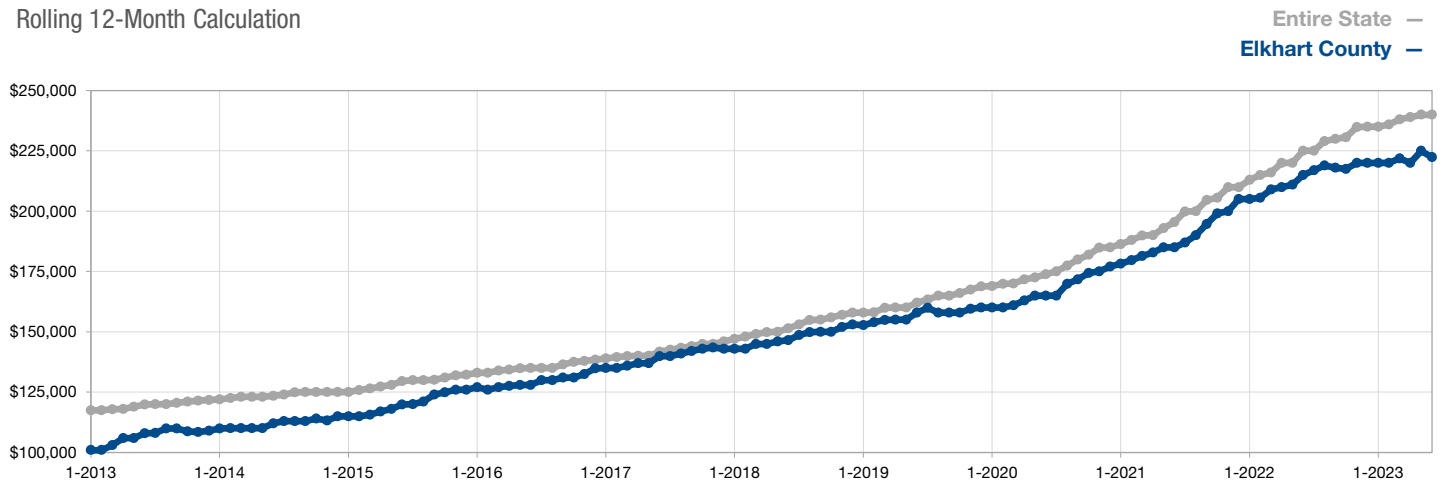
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.