Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

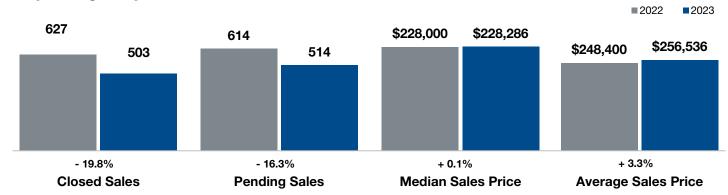


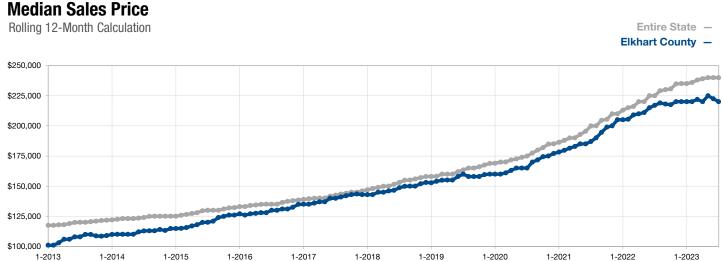
Elkhart County

	May through July			August through July		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	753	639	- 15.1%	2,421	2,142	- 11.5%
Closed Sales	627	503	- 19.8%	2,309	1,922	- 16.8%
Median Sales Price	\$228,000	\$228,286	+ 0.1%	\$217,000	\$220,000	+ 1.4%
Percent of Original List Price Received*	102.6%	98.9%	- 3.6%	101.6%	98.0%	- 3.5%

^{*} Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May through July





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.