

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

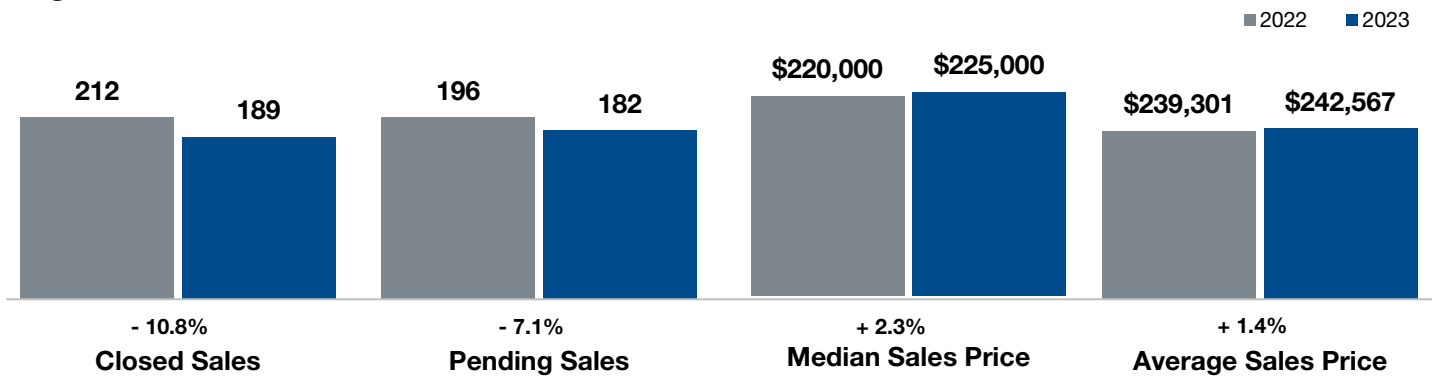


Elkhart County

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	237	219	- 7.6%	1,687	1,441	- 14.6%
Closed Sales	212	189	- 10.8%	1,411	1,198	- 15.1%
Median Sales Price	\$220,000	\$225,000	+ 2.3%	\$220,000	\$225,000	+ 2.3%
Percent of Original List Price Received*	99.5%	97.3%	- 2.2%	101.9%	97.7%	- 4.1%
Months Supply of Inventory	1.2	1.6	+ 33.3%	--	--	--
Inventory of Homes for Sale	230	260	+ 13.0%	--	--	--

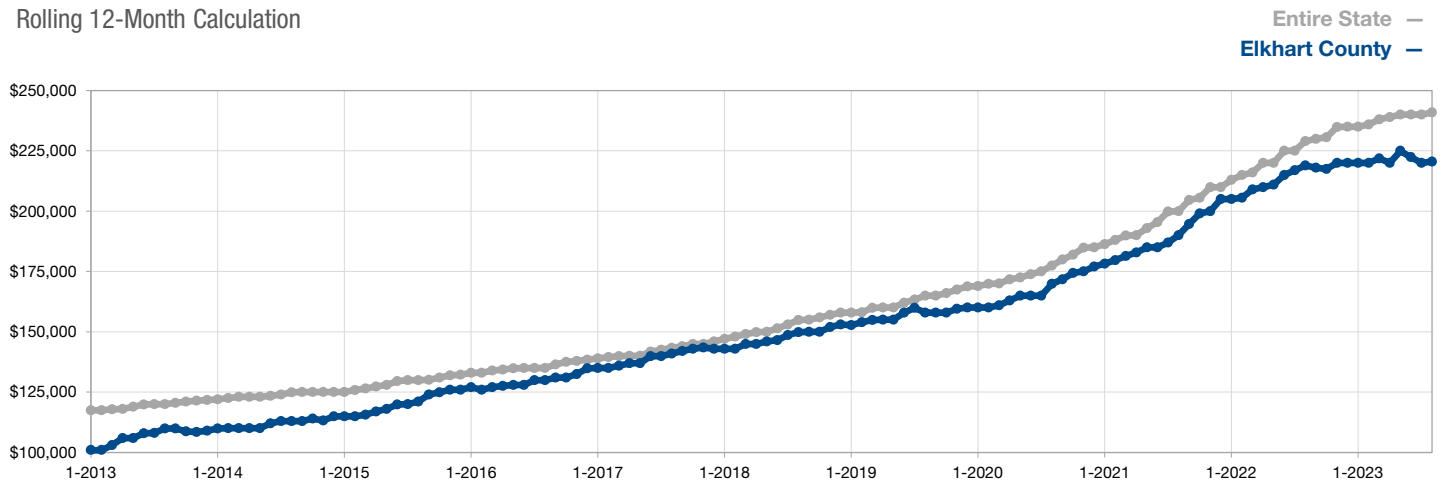
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.