

Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

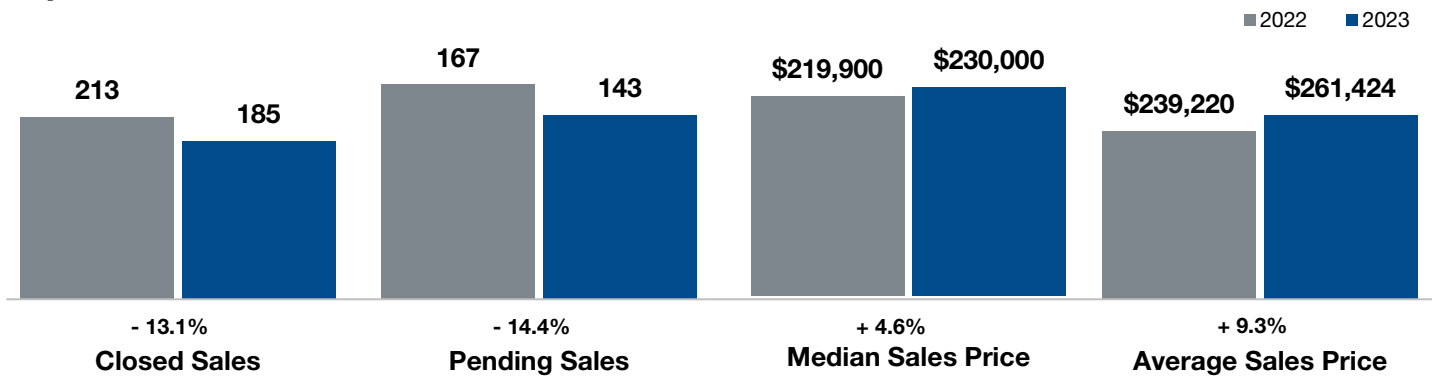


Elkhart County

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	204	211	+ 3.4%	1,891	1,652	- 12.6%
Closed Sales	213	185	- 13.1%	1,624	1,383	- 14.8%
Median Sales Price	\$219,900	\$230,000	+ 4.6%	\$220,000	\$225,000	+ 2.3%
Percent of Original List Price Received*	99.3%	97.7%	- 1.6%	101.5%	97.7%	- 3.7%
Months Supply of Inventory	1.2	1.9	+ 58.3%	--	--	--
Inventory of Homes for Sale	231	289	+ 25.1%	--	--	--

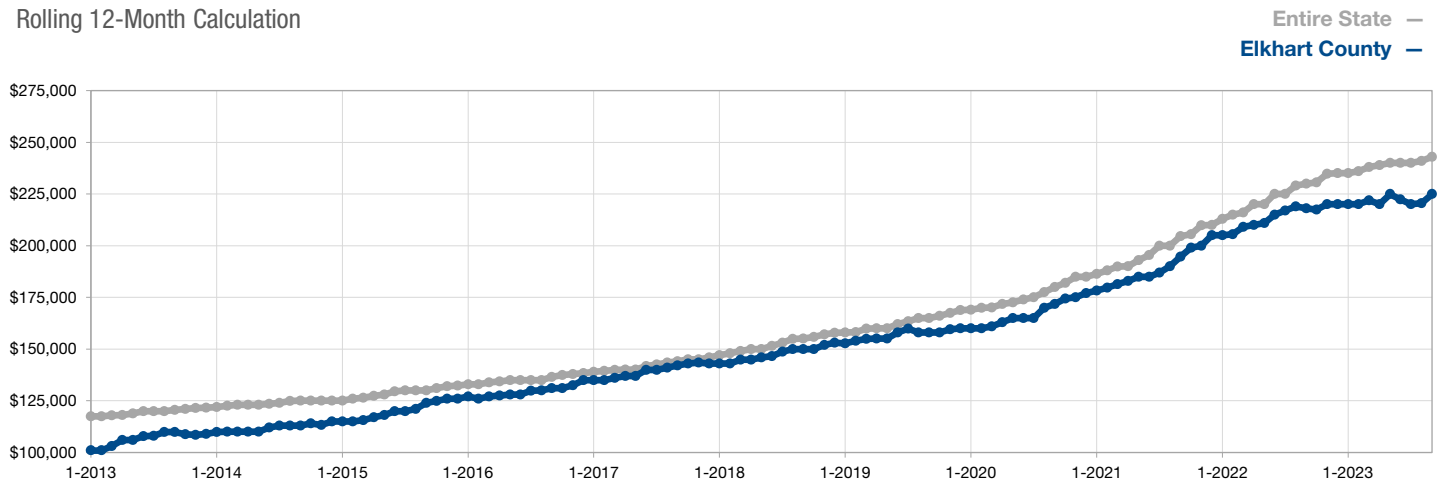
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.