

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

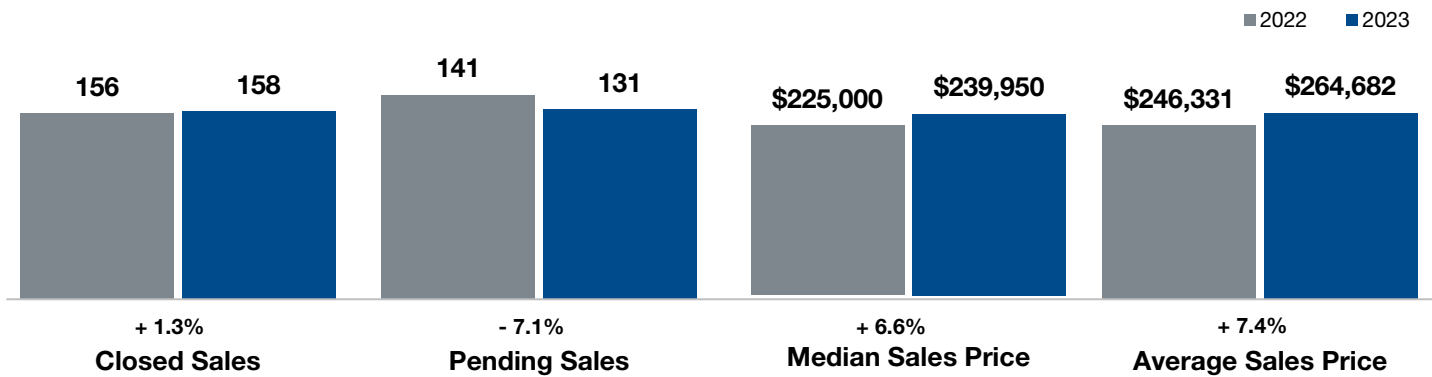


Elkhart County

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	163	153	- 6.1%	2,249	2,014	- 10.4%
Closed Sales	156	158	+ 1.3%	1,957	1,706	- 12.8%
Median Sales Price	\$225,000	\$239,950	+ 6.6%	\$220,000	\$225,000	+ 2.3%
Percent of Original List Price Received*	96.8%	97.2%	+ 0.4%	100.8%	97.6%	- 3.2%
Months Supply of Inventory	1.3	1.9	+ 46.2%	--	--	--
Inventory of Homes for Sale	234	300	+ 28.2%	--	--	--

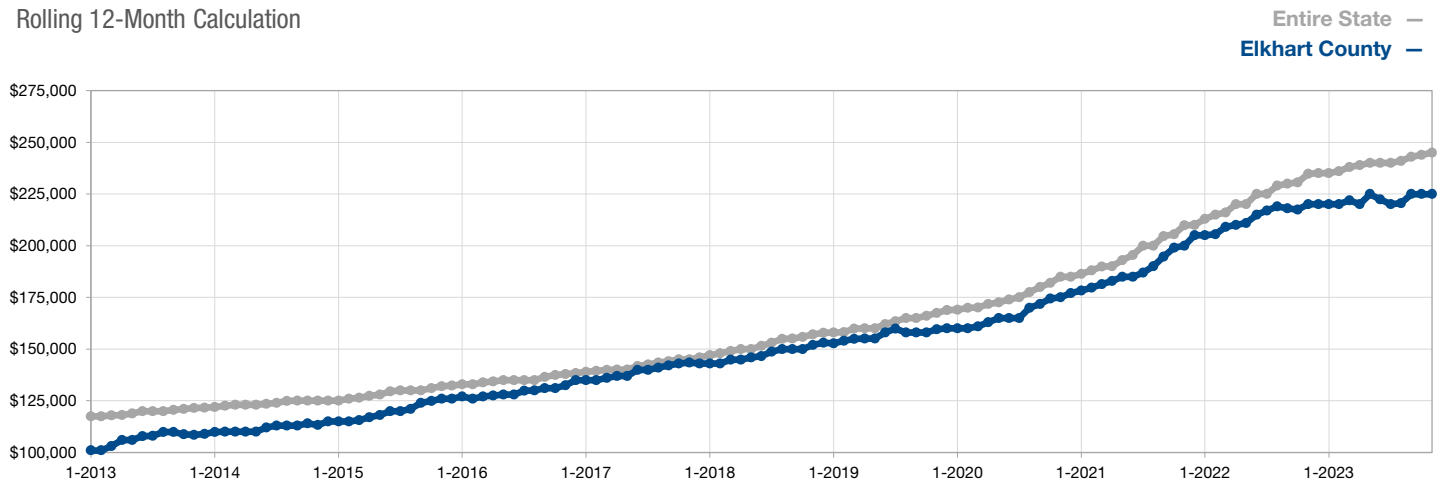
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.